



**ING Bank Hipoteczny S.A.**

**Green Bond  
Allocation Report**

**31 December 2023**

# ING Bank Hipoteczny S.A. Green Bond Allocation Report

## 31 December 2023

ELIGIBLE GREEN LOAN PORTFOLIO			GREEN FUNDING				
	Number of loans	Amount (EUR) <sup>b</sup>	Instrument (ISIN)	Issuance date	Due Date	Principal	Amount (EUR)
<b>Green Buildings</b>	12 836	588 104 320 <sup>c</sup>	XS2063297423	Oct 2019	Oct 2024	PLN 400m	91 996 320 <sup>a</sup>
<b>Total</b>		<b>588 104 320</b>	<b>Total</b>				<b>91 996 320</b>

Percentage of Eligible Green Loan Portfolio Allocated (usage)	<b>15,6%</b>
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	<b>100%</b>
Eligible Green Loan Portfolio - Unallocated	<b>EUR 496 108 000</b>
Total amount of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	<b>EUR 91 996 320</b>
Percentage of Net Proceeds of Green Funding used to refinance Eligible Green Loan Portfolio	<b>100%</b>

### Explanation

- a EUR equivalent amount (NBP Exchange rate of 29 December 2023; EUR 1 = PLN 4.3480)
- b These Amounts represent the 31 December 2023 Total Outstandings to loans that ING Bank Hipoteczny S.A. has identified as Eligible Green Loans in accordance with the ING Bank Hipoteczny S.A. Green Covered Bond Framework. Drees & Sommer's Report in relation to the Eligible Green Loan Portfolio is included on the following pages.
- c The amount for Green Buildings is reviewed in accordance with the ING Bank Hipoteczny S.A. Green Covered Bond Framework as of 2019. <https://www.inghipoteczny.pl/fileserver/item/1100153>

## SUMMARY

### PORTFOLIO ASSESSMENT & ENVIRONMENTAL IMPACT

Based on the information provided by the ING Bank Hipoteczny S.A. and its Green Covered Bond Framework, ING Bank Hipoteczny S.A.'s eligible green assets represent the signed amount of 2.557.077.585 PLN. The environmental impact of ING Bank Hipoteczny S.A.'s low carbon buildings portfolio can be identified to the amount of 92.442 MWh annual primary energy savings per year. These savings lead to annual CO<sub>2</sub>-emissions avoidance of 34.019 tCO<sub>2</sub> per year.

Low Carbon Buildings	Year of Issuance	Type	Signed Amount <sup>a</sup>		Share of Total Portfolio Financing <sup>b</sup>	Eligibility for green bonds <sup>c</sup>	Number of Loans <sup>d</sup>	Annual primary energy savings <sup>e</sup>	Annual CO <sub>2</sub> emissions avoidance <sup>f</sup>
			[PLN]	[EUR]					
ING-Bank Hipoteczny S.A.	2023	Low Carbon Building	2.557.077.585	588.104.320	100,0	100	12.836	92.442	34.019
- Single-Family Home	2023	Low Carbon Building	1.150.452.321	264.593.450	45,0	100	5.117	51.667	19.014
- Multi-Family Home	2023	Low Carbon Building	1.406.625.263	323.510.870	55,0	100	7.719	40.775	15.005

<sup>a</sup> Legally committed signed amount by the issuer for the portfolio or portfolio components eligible for green bond financing.  
<sup>b</sup> Portion of the total portfolio cost that is financed by the issuer.  
<sup>c</sup> Portion of the total portfolio cost that is eligible for Green Bond.  
<sup>d</sup> Number of Green Bond loan within the total portfolio.  
<sup>e</sup> Primary energy savings calculated using the difference between the top 15% and the national building stock benchmarks  
<sup>f</sup> Greenhouse gas emissions avoidance determined by converting energy savings into carbon emissions intensity

**Figure 1: Harmonized Framework 2023 - ING Bank Hipoteczny S.A.**

### CLIMATE BONDS CERTIFICATION

ING Bank Hipoteczny S.A.'s portfolio contains residential green assets identified in line with ING Bank Hipoteczny Green Covered Bond Framework (<https://www.inghipoteczny.pl/fileserver/item/1100153>) as of 2019. Green assets remain in line with low carbon building criteria under the Climate Bonds Standard.