



Certification



Climate
Bond
Certified

This is to certify that the

First Green Covered Bond of the Programme

Issued by

ING Bank Hipoteczny S.A.

Has met the criteria for certification by the Climate Bonds Standard Board
on behalf of the Climate Bonds Initiative

SEAN KIDNEY
CEO of the Climate Bonds Initiative

17 September 2019



CALSTRS IIGCC



Investor Network on
CLIMATE RISK



Investor Group on
Climate Change
Australia/New Zealand



Climate Bonds INITIATIVE